# 1st Quarter 2023 Report

# Roy E. Grimm, PhD Single Family Homes

# SOLD Jan-Mar 2003: 124

Median Recorded Sales Price: \$320,000 \$/sq.ft: \$173 S/LP Ratio: 98% Avg. DOM: 200

# SOLD Jan-Mar 2004: 105

Median Recorded Sales Price: \$370,000 \$/sq.ft: \$201 S/LP Ratio: 98% Avg. DOM: 164

# SOLD Jan-Mar 2005: 153

Median Recorded Sales Price: \$477,150 \$/sq.ft: \$264 S/LP Ratio: 98% Avg. DOM: 135

# SOLD Jan-Mar 2006: 112

Median Recorded Sales Price: \$551,250

\$/sq.ft: **\$305** S/LP Ratio: **97%** Avg. DOM: **137** 

# SOLD Jan-Mar 2007: 69

Median Recorded Sales Price: \$592,000

\$/sq.ft: **\$292** S/LP Ratio: **95%** Avg. DOM: **231** 

# SOLD Jan-Mar. 2008: 45

Median Recorded Sales Price: \$537,000

\$/sq.ft: \$264 S/LP Ratio: 92% Avg. DOM: 257

# SOLD Jan-Mar. 2009: 50

Median Recorded Sales Price: \$427,000

\$/sq.ft: \$208 S/LP Ratio: 92% Avg. DOM: 354

# **SOLD** Jan-March **2010**: **98** 

*MRSP*: \$395,000; \$/sq.ft: \$188

32 Foreclosures (33%); 11 Short-sales (11%)

55 Non-Distressed Sales (56%)

S/LP Ratio: 94% Avg. DOM: 276

# **SOLD** Jan-March **2011**: **90** 

*MRSP*: \$354,000; \$\sqrt{sq.ft}: \$179

27 Foreclosures (30%); 6 Short-sales (7%)

57 Non-Distressed Sales (63%)

S/LP Ratio: 95% Avg. DOM: 322

# SOLD Jan-March 2012: 103

*MRSP*: \$335,000; \$/sq.ft: \$173

22 Foreclosures (22%); 4 Short-sales (4%)

76 Non-Distressed Sales (75%)

S/LP Ratio: 94%; Avg. DOM: 232

# SOLD Jan-March 2013: 91

MRSP: \$427,000 \$/sq.ft: \$198

11 Foreclosures (12%); 5 Short-sales (5.5%)

75 Non-Distressed Sales (82.5%)

S/LP Ratio: 96%; Avg. DOM: 282

# SOLD Jan-March 2014: <u>76</u>

MRSP: \$375,500 Avg. \$/sq.ft: \$204

4 Foreclosures (5%); 1 Short-sales (1%)

71 Non-Distressed Sales (93%)

S/LP Ratio: 97%; Avg. DOM): 178

# SOLD Jan-March 2015: 72

MRSP: \$389,500 Avg. \$/sq.ft: \$216

4 Foreclosures (5.5%); 0 Short-sales

71 Non-Distressed Sales (95%)

Sale-to-List Price Ratio: 96% Avg. Days on Market (DOM): 277

# SOLD Jan-March 2016: <u>79</u>

MRSP: \$450,000 Avg. \$/sq.ft: \$221

4 Foreclosures [aka, REO's] (5%)

1 Short-sales (1%)

74 Non-Distressed Sales (94%)

Sale-to-List Price Ratio: 95%

Avg. Days on Market (DOM): 230

# SOLD Jan-March 2017: <u>89</u>

MRSP: \$510,000 Avg. \$/sq.ft: \$236

3 Foreclosures [aka, REO's] (5%)

1 Short-sales (1%)

Non-Distressed Sales (95%)

Sale-to-List Price Ratio: 96%

Avg. Days on Market (DOM): 203

# SOLD Jan-March 2018: 108 (+20%)

**MRSP:** \$544,500 (+7%)

Avg. \$/sq.ft: \$256 (+8%)

2 Foreclosures [aka, REO's]

0 Short-sales

Non-Distressed Sales (98%)

Sale-to-List Price Ratio: 96%

Avg. Days on Market (DOM): 157

# SOLD Jan-March 2019: 92 (-19%)

*MRSP*: <u>\$559,500</u> (+3%)

Avg. \$/sq.ft: \$274 (+7%)

0 Foreclosures [aka, REO's]

0 Short-sales

Non-Distressed Sales (100%)

Sale-to-List Price Ratio: 97%

Avg. Days on Market (CDOM): 132

# SOLD Jan-March 2020: 128 (+39%)

*MRSP*: \$574,106 (+2.6%)

**Avg. \$/sq.ft: \$278** (+1.5%)

1 Foreclosure [REO]

0 Short-sales

Non-Distressed Sales: 99%

Sale-to-List Price Ratio: 97%

Avg. Days on Market (CDOM): **184** (+39%)

# SOLD Jan-March 2021: 128 (0%)

*MRSP*: <u>\$825,000</u> (+44%) Avg. \$/sq.ft: \$377 (+36%) 1 Foreclosure [REO]

0 Short-sales

Non-Distressed Sales: 99%

Sale-to-List Price Ratio: 100%

Avg. Days on Market (CDOM): 106 (-42%)

# SOLD Jan-March 2022: 133 (+4%)

*MRSP*: <u>1,150,000</u> (+39%) Avg. \$/sq.ft: \$500 (+33%)

0 Foreclosure [REO]

0 Short-sales

Non-Distressed Sales: 100% Sale-to-List Price Ratio: 103%

Avg. Days on Market (CDOM): 66 (-37%)

# SOLD Jan-March 2023: 73 (-45%)

*MRSP*: **937,500** (-18%)

**Avg. \$/sq.ft: \$447** (-11%)

0 Foreclosure [REO]

0 Short-sales

Non-Distressed Sales: 100%

Sale-to-List Price Ratio: 96%

Avg. Days on Market (CDOM): 141

(+114%)

31 March 13: 256

31 March 14: 316

31 March 15: **291** 

31 March 16: **290** 

31 March 17: **195** 

31 March 18: 180

31 March 19: 190

31 March 20: **164** 

31 March 21: 40

31 March 22: **34** 

# **ACTIVE** (31 March 2023): **89** 

0 REO's

0 Short-sales

#### # PAST PENDINGS

31 March 08: 15

31 March 11: 68

31 March 12: 84

31 March 13: 84

31 March 14: 80

31 March 15: 55

31 March 16: 63

31 March 17: 85

31 March 18: 77 31 March 19: 68

31 March 20: 54

31 March 21: 85

31 March 22: 80

#### # **PENDING** (31 March 2023): **57**

0 REO's

0 Short-sales

## Homes (\$1,000,000+)

# SOLD Jan-Mar 2003:11

MRSP: \$1,414,000; Avg. \$/sq.ft: \$301 Sale/List Price Ratio: 93%; DOM: 251

**# Past ACTIVE Inventory** 

31 March 08: 48 31 March 11: **33** 

31 March 12:

# SOLD Jan-Mar 2004: 8

*MRSP:* \$1,140,000 ; Avg.\$/Sq.Ft: \$360 Sale/List Price Ratio: 94%; DOM: 295

# SOLD Jan-Mar 2005: 13

*MRSP*: **\$1,215,000**; Avg.\$/Sq.Ft: **\$438** Sale/List Price Ratio: **93%**; DOM: **233** 

# SOLD Jan-Mar 2006: 15

*MRSP*: **\$1,425,000**; Avg.\$/Sq.Ft: **\$418** Sale/List Price Ratio: **95%**; DOM: **313** 

# SOLD Jan-Mar 2007:13

*MRSP*: **\$1,260,000**; Avg.\$/Sq.Ft: **\$415** Sale/List Price Ratio: **93%**; DOM: **303** 

# SOLD Jan-Mar 2008: 5

*MRSP*: **\$1,600,000**; Avg.\$/Sq.Ft: **\$415** Sale/List Price Ratio: **89%**; DOM: **238** 

# SOLD Jan-Mar 2016: 4

*MRSP*: \$1,130,000; Avg.\$/Sq.Ft: \$299 Sale/List Price Ratio: 94%; DOM: 245

# SOLD Jan-Mar 2017: 9

*MRSP*: \$1,244,135; Avg.\$/Sq.Ft: \$329 Sale/List Price Ratio: 96%; DOM: 309

# SOLD Jan-Mar 2018: 11

*MRSP*: **\$1,310,000**; Avg.\$/Sq.Ft: **\$367** Sale/List Price Ratio: **91%**; DOM: 384

# SOLD Jan-Mar 2019: 11

*MRSP*: **\$1,209,750**; Avg.\$/Sq.Ft: **\$335** Sale/List Price Ratio: **95%**; DOM: 181

# SOLD Jan-Mar 2020: 10

*MRSP*: **\$1,566,500**; Avg.\$/Sq.Ft: **\$397** Sale/List Price Ratio: **97%**; CDOM: 418

# SOLD Jan-Mar 2021: 41

*MRSP*: **\$1,575,500**; Avg.\$/Sq.Ft: **\$469** Sale/List Price Ratio: **99%**; CDOM: 197

# SOLD Jan-Mar 2022: 76 (+85%) *MRSP*: \$1,363,000, Avg.\$/Sq.Ft: \$552

Sale/List Price Ratio: 103%; CDOM: 62

# SOLD Jan-Mar 2023: 29

(-62%)

MRSP: \$1,299,000 (-5%) Avg.\$/Sq.Ft: \$490 (-11%) Sale/List Price Ratio: 96%

CDOM: **160** (+158%)

# ACTIVE (31 March 2023): **52** (108%) **(59** in 2012 & '13; **70** in '14; **64** in '15; **70** 

in '16; **48** in '17; **60** in '18; **71** in '19; **56** in

'20; **26** in '21; **25** in '22) *MListP*: **\$2,062,500** 

Avg. List \$/Sq.Ft: \$765

# PENDING (31 Mar 2023): 38 (-19%)

(5 in 2015; 4 in '16; 3 in '17; 10 in '18; 18 in '19; 20 in '20; 50 in '21; 47 in '22)

MListP: \$1,195,000

(\$1,632,000 in '21; \$1,587,500 in '22)

Avg.List \$/Sq.Ft: **\$589** 

1st Quarter Threshold for

Top 10% Sold:

**\$1,695,000** (\$1,800,000 in 2022;

\$2,098,000 in 2021

**For Last Six Months:** 

Top 10%: \$1,703,859

(\$1,900,000 1 year ago;

\$1,655,000 2 years ago)

Median: \$947,000

**Vacant Residential Land** 

# **SOLD** Jan-Mar **2001**: **72** 

MRSP: \$125,000

# **SOLD** Jan-Mar **2002**: **76** *MRSP*: **\$133,000** 

# **SOLD** Jan-Mar **2003**: **70** *MRSP*: **\$146,250** 

# **SOLD** Jan-Mar **2004**: **95** *MRSP*: **\$199.000** 

# **SOLD** Jan-Mar **2005**: **79** *MRSP*: **\$299,000** 

# **SOLD** Jan-Mar **2006**: **39** *MRSP*: **\$503,500** 

**#SOLD** Jan-Mar **2007**: **13** *MRSP*: **\$280,000** 

# SOLD Jan-Mar 2008: 13 *MRSP*: \$345,000

# SOLD Jan-Mar 2009: 5 *MRSP*: \$225,000

# SOLD Jan-Mar 2010: 20 (11 REO's; 1 short-sale) MRSP: \$207,500

# **SOLD Jan-Mar 2011: 6** (1 REO; 0 short-sales) *MRSP*: \$162,500

# SOLD Jan-Mar 2012: 28 (6 REO; 0 short-sales) MRSP: \$132,500

# **SOLD Jan-Mar 2013: 20** (2 REO; 0 short-sales) *MRSP*: \$118,525

# SOLD Jan-Mar 2014: 25 (0 REO; 0 short-sales) *MRSP*: \$167,300

# **SOLD Jan-Mar 2015: 26** (2 REO; 1 short-sales) *MRSP*: \$139,450

# SOLD Jan-Mar 2016: 13 (2 REO; 1 short-sales) MRSP: \$137,500

# **SOLD Jan-Mar 2017: 27** (0 REO; 0 short-sales) *MRSP*: \$108,000

# SOLD Jan-Mar 2018: 48 (+78%)

(0 REO; 0 short-sales) *MRSP*: \$150,000

# SOLD Jan-Mar 2019: 33 (-31%) (0 REO; 0 short-sales) MRSP: \$157,000 CDOM: 485 Avg. Days On Market Sale-to-List Price Ratio: 92%

# SOLD Jan-Mar 2020: 31 (-6%) (0 REO; 0 short-sales) *MRSP*: \$176,000 *CDOM*: 364 Avg. Days On Market Sale-to-List Price Ratio: 92%

# SOLD Jan-Mar 2021: 92 (+296%) (0 REO; 0 short-sales) MRSP: \$225,000 (+26%) CDOM: 426 Avg. Days On Market Sale-to-List Price Ratio: 95%

# SOLD Jan-Mar 2022: 64 (-30%) (0 REO; 0 short-sales) MRSP: \$287,500 (+28%) CDOM: 220 Avg. Days On Market Sale-to-List Price Ratio: 95%

# SOLD Jan-Mar 2023: 15 (-77%)

MRSP: \$336,000 (+17%)

CDOM: 190 Avg. Days On Market
Sale-to-List Price Ratio: 95%

# ACTIVE (31 March 2023): **124** (+49%) (**359**: 2016; **309**: 2017; **251**: 2018); **301**: 2019; **275**:2020; **109**:2021; **83**:2022) *MLP*: \$349,000

**# PENDING** (31 March 2023): **20** (-49%) (2015:15; 2016: 9; 2017: 17; 2018: 34; 2019: 17; 2020: 9; 2021: **90;** 2022: **41**) *MLP*: **\$250,000** [\$374,445 in 2022]

## **Condos/Townhomes**

# SOLD Jan-March 2016: <u>18</u> *MRSP*: <u>\$221,500</u> Avg. \$/sq.ft: <u>\$188</u>

# SOLD Jan-Mar 2017: <u>34</u> *MRSP*: \$309,500

Avg. \$/sq.ft: \$232

# SOLD Jan-Mar 2018: <u>28</u> (-18%)

MRSP: \$330,000 Avg. \$/sq.ft: \$234

# **SOLD Jan-Mar 2019: 38** (+14%)

1 - 7 Cyns

MRSP: \$348,000 Avg. \$/sq.ft: \$251

# **SOLD Jan-Mar 2020: 19** (-50%)

2 - 7 Cyns

MRSP: \$380,000 Avg. \$/sq.ft: \$280

# **SOLD Jan-Mar 2021: 32** (+68%)

1 - 7 Cyns

*MRSP*: \$454,000 (+20%) Avg. \$/sq.ft: \$336 (+20%)

# SOLD Jan-Mar 2022: 35 (9%)

0 - 7 Cyns

MRSP: \$560,000 (+23%) Avg. \$/sq.ft: \$391 (+16%)

# SOLD Jan-Mar 2023: 24 (-31%)

5 at 7 Cyns; 3 at Cottages CP

*MRSP*: \$703,000 (+25%) Avg. \$/sq.ft: \$484 (+24%)

# **ACTIVE** (31 March 2023): 17

(2017: **26**; 2018: **26**; 2019: **22**; 2020: **24**;

2021: 9; 2022: 7)

# **PENDING** (31 March 2023): 7

(2017: **13**; 2018: **9**; 2019: **10**; 2020: **8**;

2021: 7; 2022: 9)